

## BAKER & MCKENZIE ADVISES KIT DIGITAL

Baker & McKenzie's Prague and New York offices advised KIT digital, a leading global provider of IPTV software and integration solutions, on its successful dual listing of common stock for trading on the Prague Stock Exchange (PSE) in addition to its current NASDAQ Global Market listing, effective Monday, 25 January.

The Baker & McKenzie team on this listing was led by Partners Libor Basl from the Prague office and David Freedman from the Securities team based in New York. The team had lead responsibility for drafting, submitting and approving the prospectus, corporate and regulatory issues and general transaction management in relation to admission of the shares to the main market of the Prague Stock Exchange.

Libor Basl, head of Baker & McKenzie Prague's emerging Banking & Finance Practice Group, said: "We are delighted to have acted on such a prominent listing - the first listing on the Prague Stock Exchange since 2008 and pioneering in several aspects. Our Firm's proactive, can-do approach complemented KIT digital's dynamic and goal oriented culture."

Kaleil Isaza Tuzman, KIT digital's chairman and chief executive officer, said: "The PSE is a natural fit for us, given our Prague headquarters and the significant business we have developed in the Eurozone."

"We want to thank Baker & McKenzie for advising us through this process and achieving approval of our prospectus by the Czech National Bank and listing of our shares on the Prague Stock Exchange in such a short time frame," Tuzman added. **fi**

## NVM FOR LANNER MANAGEMENT BUYOUT

NVM Private Equity has backed the £3 million management buy-out of Worcestershire-based Lanner Group, from 3i Group, who currently hold a minority stake in the company.

Lanner is a leading provider of process simulation software for blue chip organisations worldwide. The Lanner Group works with partners such as IBM and IDS Scheer. Its current management team, which includes Ken Briddon as chairman, took over leadership of the business in 2006.

James Arrowsmith, who led the deal for NVM, said: "The team at Lanner has done a great job over the past four years in refocusing the business around some market leading products and now has a fantastic platform for growth, based around both a growing demand for simulation and optimisation software and expansion of the product range."

Lanner Group CEO David Jones said: "This backing follows an incredible year for Lanner. We have had an excellent business performance in 2009 and NVM will help us capitalise on this to accelerate growth moving forward."

The legal advisers were Wragge & Co (NVM) and Pinsent Masons LLP (management). Financial due-diligence was undertaken by Baker Tilly and commercial due-diligence was completed by Armstrong TS.

Mercuri Urval provided management due diligence to NVM. Richard Edmondson, Mercuri Urval's team leader on the transaction, said: "Now with firm foundations, the backing of the NVM team and their years of experience within the sector they are looking forward to the challenges of delivering on the achievable growth opportunities and realise the full investment potential." **fi**

## CORIO BUYS ITALY SHOPPING CENTRE

Corio acquired 'Le Vele shopping gallery and Millennium Entertainment centre in Cagliari on Sardinia for €103.3 million at a net yield of 7.0%. The total shopping centre comprises 44,400 m<sup>2</sup> Gross Leasable Area (GLA) and 3,200 parking units.

With this acquisition Corio acquired 31,900 m<sup>2</sup> of the total GLA. The remainder is owned by Carrefour. The acquisition will contribute to Corio's direct result as of 19 March 2010. The acquisition of Le Vele fits in with Corio's strategy, which focuses on shopping centre dominance in the catchment area, good visibility and accessibility from surrounding principal routes and steady financial performance.

The shopping centre comprises two different buildings on one site. The complex is anchored by Carrefour and offers in total 80 different brands. Le Vele's tenant mix comprises of shops, medium- and large-sized units, bars and restaurants, multiplex, and leisure.


The 'Le Vele shopping gallery' opened in Cagliari in 1998 and the 'Millennium Entertainment centre' opened in 2001.

Simonelli Associati acted as a tax consultant of Corio in connection to this deal. Its team was led by Jean-Paul Baroni.


Baroni said: "The main tax issue in connection to this transaction was the financing structure. With our advice the buyer will take the full tax deductibility of interest expenses related to the financing of the acquisition. As a consequence the effective taxes on future income deriving from the acquired shopping centre will be very low as a result of the combined effect of interest charges and depreciation." **fi**

### KIT Digital Prague Stock Exchange Listing


Legal Advisor:



Sole Manager:



Financial Advisor:



This announcement appears as a matter of record only

### NVM Acquires 3i stake in Lanner

Debt Provider:



Legal Advisor to the Management Team:



Financial Advisor to the Management Team:



Legal Advisor to the Equity Provider:



Legal Advisors to the Vendor:




Management Team Due Diligence Provider:



This announcement appears as a matter of record only

### Corio Acquires Le Vele Shopping Centre in Italy for €103.3 Million


Debt Provider:




Legal Advisor to the Management Team:




Legal Advisor to the Debt Provider:



Tax Advisor:



Risk & Insurance Due Diligence Provider:



This announcement appears as a matter of record only